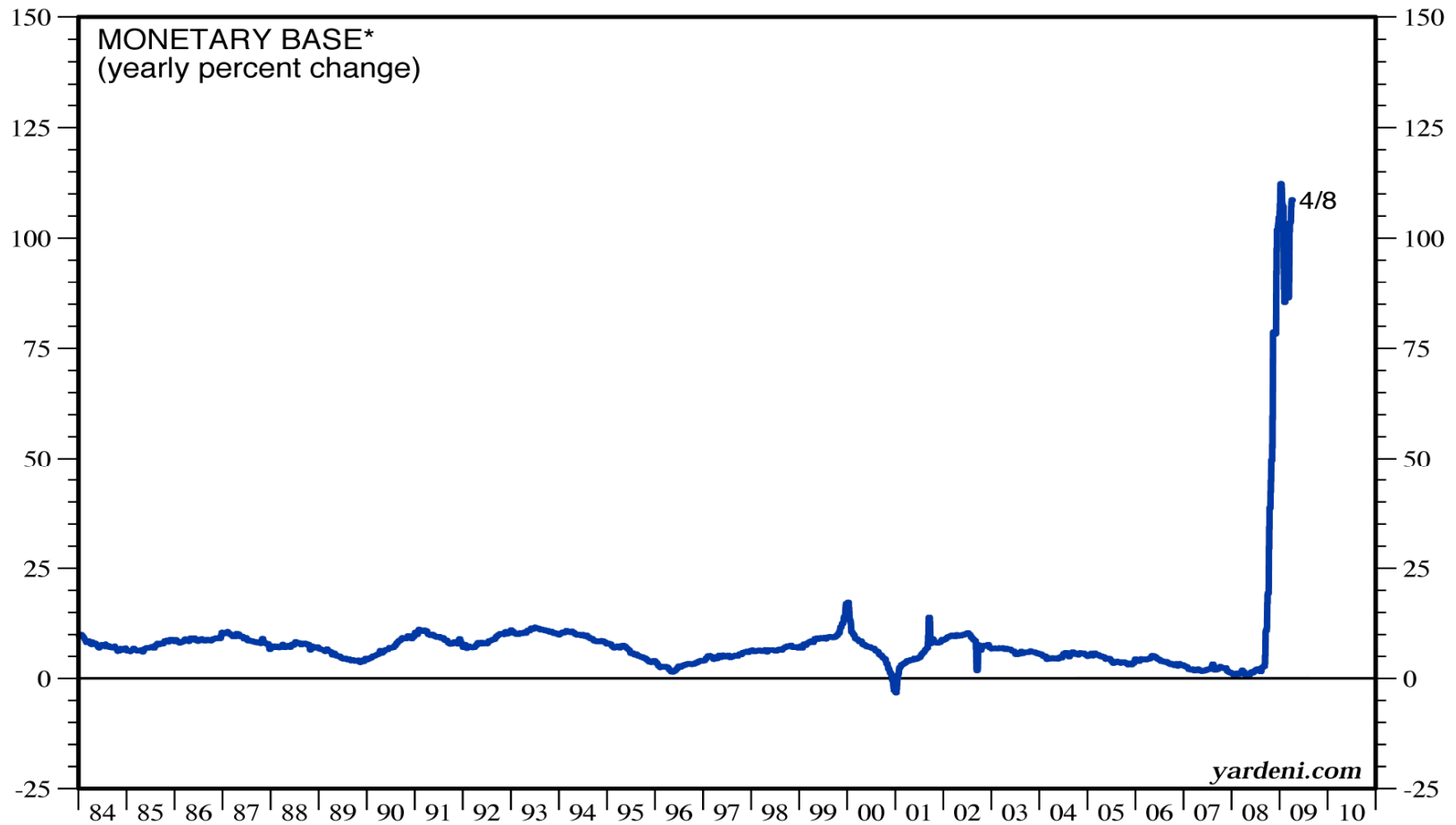


Monetary Base in High Gear



* Adjusted for changes in reserve requirements.
Source: Board of Governors of the Federal Reserve System.